

Checks payable to: VSO or Vinh Son Orphanage

A Humanitarian Non-profit Approved by IRS Code 501(c)(3) & California Section 23701D

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Funding Decisions for VSO from June 29 Meeting

The VSO Board met in Richmond, CA for the June 29, 2006 Mid Year Meeting. Your board agreed to the following funding decisions:

1. \$1,632 for 50 desks for VinhSon 2 for classroom space under construction. (see image of new classroom **to the right**)
2. \$3,200 for daily subsistence will go to the 2 orphanages (\$1,600 to VinhSon 1 and \$1,600 to VinhSon 2).

Normally we take the funds directly to the orphanages. For mid



year distributions, we use money transfer agents that have reliably and safely served us in the past.

Reminder: All funds go to the children; expenses & administrative cost are paid by Board members.

Board Members L to R Pat McKee, Dave Chaix, Sr. Marie Dominique, Mike Gregersen, Mel



Potter (others participated by phone - Dennis Coyne, Pat Keegan, Paul Davis, Mike Little, Rich Lahey took the picture.

July 2006

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Board Officers

President:
Dave Chaix

Secretary:
Dennis Coyne

Treasurer:
Pat Keegan

Senior VP:
Pat McKee

1st VP:
Sr. Marie Dominique

2nd VP:
Mike Little

3rd VP:
Mike Gregersen

Other Reports/Decisions from June 29 Meeting

Dave Chaix's President's Report: We received Tax Exempt recognition from the California Franchise Tax Board May 26, 2006. We were unaware of this requirement until we discovered this in a conversation with another CA non-profit. So we applied for tax exempt status (like we have with the IRS) and received it. In addition, this required that we also register with the California Department of Justice (which we did)

Pat Keegan's Treasurer's Report: Pat reported to VSO that both revenue and expenses are in line with our 2006 fiscal plan. In addition, we are progressing to implement better financial controls. At Pat's direction, the board approved new audit procedures to improve our internal controls. Board Member Pat McKee will serve as the internal auditor for VSO.

Sister Marie Dominique's Orphanage Update: Sister provided the board with suggestions to help improve communications with Kontum. E-mail is our primary method and sometimes that can be difficult.

Rich Lahey's News Release Report: Rich reported that the release cost us nothing since it was accomplished by email. In the future, he hopes that we can build relations with journalists. One article was generated in the Auburn CA Journal as a result of the release. There were follow-ups from one TV station and some other newspapers. Other articles featuring our work may follow.

Dennis Coyne Web Site Update: Dennis reported that feedback on our site <http://FriendsofVSO.org> has been very positive. Visitors

find the slideshow, Photo Album, etc. to be very informative. DVD copies of the slide show have been requested and sent to various visitors.

Annual Fund Raiser Plan: Our annual fund raiser will kick off late September /early October. Dave is working with select board members to create our appeal message. Of course donations are appreciated at any time during the year.

Open Discussion: Board members are researching Dental Care opportunities for the children. We have one dentist interested in going to Kontum; we are investigating a mobile dental unit; and talking to two groups who have provided dental teams for overseas service. Health and dental care for the children are always needed.

VinhSon Facts

- Population - more than 450 Montagnard children in two facilities
- Administered by the Sisters of the Miraculous Medal
- Location - Kontum, Vietnam in the Central Highlands
- About \$12 feeds, shelters, and educates one child for a month